

# Endowment Opportunities

Minimum levels for endowed gifts, as detailed below, are set by the president of the University of Florida, the UF Board of Trustees and the UF Foundation Board of Directors.

To create an endowed fund at the University of Florida, a minimum gift of \$30,000 is required. Gifts to the fund must equal the minimums listed below within a reasonable period of time— usually five years. If this is not achieved, the fund may be closed and the remainder may be expended by the college or unit for the purposes designated by you.

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- ▶ **Deanship/Directorship.** A minimum of \$5 million is required to endow a college dean or unit director position. The spendable income from this endowment is used for any academic purpose in the college or unit.
- ▶ **University Chair.** A minimum of \$4 million is required to establish an endowed university chair. These chairs may only be occupied by individuals with the senior rank of associate or full professor.
- ▶ **Chair.** A minimum of \$2 million is required to establish an endowed chair. These chairs may be occupied by individuals with the senior rank of associate or full professor.
- ▶ **Professorship.** A minimum of \$1 million is required to establish an endowed professorship, which may be occupied by any University of Florida faculty member.
- ▶ **Assistant Professorship.** A minimum of \$500,000 is required to establish an endowed assistant professorship, which may be occupied by a University of Florida faculty member who holds the rank of assistant professor.
- ▶ **Term Professorship/Faculty Fellowship/Visiting Professorship.** A minimum of \$300,000 is required to establish an endowed term or visiting professorship/faculty fellowship, which may be occupied by any University of Florida faculty member, or a visiting professorship to be occupied by a visiting faculty member.\*
- ▶ **Lectureship.** A minimum of \$250,000 is recommended to establish an endowed lectureship. The spendable income from the endowment is used to pay for honoraria, publicity, and the expenses of a faculty member or visiting professor or lecturer from another institution or organization to present a lecture or a series of lectures on campus.
- ▶ **Academic Center or Institute.** A substantial endowment gift, in an amount approved by the president, is required in order to endow an academic center or institute. It is recommended that a minimum of \$5 million be sought to endow an academic center or institute.

*\*Clinical faculty members (non-tenure track) may be appointed to endowed faculty positions, but only with the Provost's prior approval.*

- ▶ **Research Fund.** A minimum of \$100,000 is recommended to establish an endowed research fund. The spendable income from the endowment is used to support programs, faculty and students, technology enhancements, and research.
- ▶ **Fellowship.** A minimum of \$350,000 is recommended to establish an endowed fellowship for a student working toward an advanced degree in any graduate program. This award might include a research or teaching assignment if deemed appropriate for the advanced education of the student.
- ▶ **Assistantship.** A minimum gift of \$350,000 is recommended to establish an endowed assistantship for a student who is working toward an advanced degree in any graduate program and who is required to work in exchange for this support.
- ▶ **Scholarship.** A minimum of \$100,000 is recommended to establish an endowed scholarship, awarded to an undergraduate, graduate or professional school student on the basis of need, academic merit, or a combination of factors.

*The endowed funds described above are listed because of their broad appeal to many donors of the University of Florida. Other fund opportunities in support of particular programs might be established, so long as minimum standards are observed.*

Your endowed fund will take between eighteen months and two years to start generating its full spendable income. During that time, you may want to consider making an additional annual gift so that you can begin seeing the benefits of your generosity immediately.

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## Endowment Benefits Include...

- ▶ A gift agreement detailing the terms of your endowment.
- ▶ An annual report on the status of your endowment and updates on the tangible contributions that your gift has made possible.
- ▶ An individual listing describing your fund on the UF Foundation Web site.
- ▶ The knowledge that your generous support will make a meaningful and lasting difference at the University of Florida.

## CONTACT



*The UF Foundation (federal tax IF number 59-0974739) is a Florida nonprofit corporation exempted from federal income tax as a 501© (3) publicly supported charity. The UF Foundation does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.*

